

FISCAL IMPACT STATEMENT ON BILL NO. **H4379**

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| TO: | The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee | | |
| FROM: | Office of State Budget, Budget and Control Board | | |
| ANALYSTS: | Allan Kincaid, Harry Bell | | |
| DATE: | January 11, 2006 | SBD: | 2006016 |

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| AUTHOR: | Representative Cooper | PRIMARY CODE CITE: | Joint Resolution |
| SUBJECT: | Transfer from General Deposit Account to Cover GAAP Fund Deficit | | |

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
See Below

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Joint Resolution would appropriate \$104,934,400 from fiscal year 2004-05 state general fund surplus to the State's General Deposit Account for the purpose of preventing an accumulated Generally Accepted Accounting Principles (GAAP) fund deficit in the General Fund of the State.

EXPLANATION OF IMPACT:

Enactment of this Bill would have no impact on State General Fund expenditures, or on federal and/or other funds. Surplus FY 2004-05 funds would be transferred from the General Fund of the State into the General Deposit Account upon enactment

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Don Addy
Assistant Director, Office of State Budget